

NEARLY 290,000 PAY TOP INCOME TAX RATE

(March 2022) Nearly 290,000 Arkansas filers paid the top state income tax rate last year, according to a state Department of Finance and Administration document. Tax cut opponents claim only a few Arkansans pay the top rate.

A total of 289,164 Arkansas tax filers paid the top 5.9% rate in 2021, the document shows. By contrast, 236,413 filers paid the lowest (0%) rate.

The DFA document shows the largest filer groups were in low- and middle-income groups.

Income Range	Taxpayers
\$0-\$4,699	236,413
\$4,700-\$22,900	535,162
\$22,901-\$38,500	338,232
\$38,501-\$82,000	483,295
\$82,001 and Up	289,164

Low- and middle-income groups will also receive the largest percentage decrease in tax as a result of income tax cuts that took effect January 1, 2022.

Filers paying the top rate receive the second-lowest percentage decrease.

Income Range	Decrease in Tax
\$0-\$4,699	0%
\$4,700-\$22,900	26.2%
\$22,901-\$38,500	21.0%
\$38,501-\$82,000	19.1%
\$82,001 and Up	12.0%

-- Greg Kaza